

PRACTITIONER'S REFERENCE SHEET

(March 2018)

Dear Subscriber:

This reference sheet provides valuable background information for the articles in this month's issue of the *Tax and Business Alert*. We encourage you to route this page (or photocopy and route individual copies) to each firm member who might need the information. If you need to change your address or any other part of your customized imprinting, please call our Customer Service Department at (800) 431-9025. Please notify us as early as possible so we can make the necessary changes in a timely manner.

DYNASTY TRUSTS ARE MORE VALUABLE THAN EVER (PAGE 1):

References:

IRC Sec. 2010(c)(3).

PPC's Guide to Practical Estate Planning.

PPC's Guide to Uses and Taxation of Trusts.

HEED THE WARNING SIGNS OF W-2 PHISHING SCAMS (PAGE 2):

Reference:

PPC's Guide to Tax-Related Identity Theft.

BUSINESS OWNERS: BRUSH UP ON BONUS DEPRECIATION (PAGE 3):

References:

IRC Sec. 168(k).

PPC's 1040 Deskbook.

PPC's 1120 Deskbook.

THE CHANGING FACE OF PERSONAL EXEMPTIONS AND THE STANDARD DEDUCTION (PAGE 4):

References:

IRC Secs. 63(c)(7) and 151(d)(5).

PPC's 1040 Deskbook.

To order the referenced PPC publications or any other PPC publications or products, call (800) 431-9025 or go to tax.thomsonreuters.com.

Tax and Business Alert is a Trademark used herein under license. © Copyright 2018 by Thomson Reuters/PPC. All Rights Reserved. For subscription information, call (800) 431-9025. This publication is designed to provide accurate information on the subject matter covered. The publisher is not engaged in rendering professional advice or service. If such expert assistance is required, the services of a competent professional should be sought.