

PRACTITIONER'S REFERENCE SHEET

(November 2017)

Dear Subscriber:

This reference sheet provides valuable background information for the articles in this month's issue of the *Tax and Business Alert*. We encourage you to route this page (or photocopy and route individual copies) to each firm member who might need the information. If you need to change your address or any other part of your customized imprinting, please call our Customer Service Department at (800) 431-9025. Please notify us as early as possible so we can make the necessary changes in a timely manner.

HANDLE WITH CARE: MUTUAL FUNDS AND TAXES (PAGE 1):

Reference:

PPC's Guide to Tax Planning for High Income Individuals.

BAD DEBTS AREN'T ALWAYS BAD NEWS (PAGE 2):

References:

IRC Sec. 166.

Findley, H.W. and Helen B., 25 TC 311.

PPC's 1040 Deskbook.

PPC's 1120 Deskbook.

IRS.gov.

PONDERING THE PURCHASE OF A LIFE INSURANCE POLICY (PAGE 3):

References:

Rev. Proc. 2016-55, 2016-45 IRB 707.

PPC's Guide to Practical Estate Planning.

PPC's Guide to Life Insurance Strategies.

ARE FREQUENT FLYER MILES EVER TAXABLE? (PAGE 4):

References:

Shankar, Parimal H., 143 TC 140.

Ann. 2002-18, 2002-1 CB 621.

To order the referenced PPC publications or any other PPC publications or products, call (800) 431-9025 or go to tax.thomsonreuters.com.

Tax and Business Alert is a Trademark used herein under license. © Copyright 2017 by Thomson Reuters/PPC. All Rights Reserved. For subscription information, call (800) 431-9025. This publication is designed to provide accurate information on the subject matter covered. The publisher is not engaged in rendering professional advice or service. If such expert assistance is required, the services of a competent professional should be sought.